

Is Factoring Worth It for Trucking?

 mjnservices.com/is-factoring-worth-it-for-trucking



If you're in the trucking business and struggling to stay ahead because payments take 30, 45, or even 60 days to come in, you're not alone. This post explains how freight factoring—getting paid faster by selling your invoices—can be a smart move for your business.



Factoring is a financial service where a third-party company buys your unpaid freight invoices and pays you upfront.

How it works:

1. Haul the load and submit the invoice.
2. Receive 80–95% of the invoice value the same or next day.
3. The factoring company collects from the broker or shipper.
4. You get the remaining balance minus a fee.

Learn more about our [freight agent program](#) and how we support logistics professionals.

The Pros of Freight Factoring

1. **Same-Day Payments** – No more 30–60 day waits.
2. **Steady Cash Flow** – Fuel, repairs, and payroll are covered on time.

3. **Less Admin Stress** – Many companies handle invoicing, collections, and credit checks.
4. **No Debt** – You're not borrowing, just selling what you're already owed.
5. **Credit Protection** – Good factoring companies help avoid bad clients.

At **MJN Services**, we've helped hundreds of truckers with same-day funding and full back-office support.



1. New carriers trying to scale
2. Waiting on large invoices from brokers
3. Need for fast cash to stay operational
4. Desire for admin support without hiring staff



Choosing the Right Factoring Partner

Look for a provider offering:

1. Same-day funding
2. No long-term contracts
3. Transparent fees
4. Carrier-first service
5. Invoicing and credit check support

Read more on [7 critical factors in choosing a freight factoring company.](#)

MJN Services provides all of the above with personalized service for small and mid-sized carriers.